

Santander UK Group Holdings plc

Additional Capital and Risk Management Disclosures

September 2026

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Introduction

As a wholly-owned large subsidiary of Banco Santander, S.A., under the retained EU law version of Capital Requirements Regulation (UK CRR) Santander UK Group Holdings plc (the Company) is required to produce and publish annually a specified number of Pillar 3 disclosures. In accordance with the European Banking Authority (EBA) guidelines on disclosure frequency[1], the Company has assessed the need to publish capital-related disclosures more frequently than annually and the disclosures deemed appropriate for more frequent publication have been included in the additional capital disclosures set out in this document. All disclosures within Part 1 of this document on pages 4 to 11 cover the consolidated Santander UK Group Holdings plc group position.

The Company is the immediate parent company of Santander UK plc, a Ring Fenced Bank (RFB), and associated controlled entities and is the head of the Santander UK group for regulatory capital and leverage purposes. Part 2 of this document on pages 12-18 includes a specified number of Pillar 3 disclosures in accordance with the EBA guidelines on disclosure frequency for the Santander UK plc group, which are similar to those for the Company.

Following the acquisition of TSB Bank plc on 30th April 2026, information for June and September 2026 includes TSB Bank plc within the Santander UK Group and the RFB Group. Any information relating to a period prior to the acquisition will not include TSB Bank plc data.

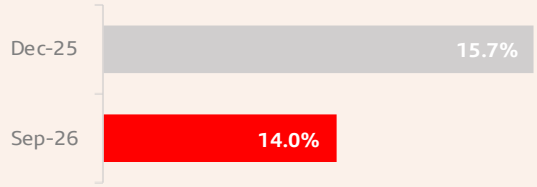
[1] EBA guidelines on materiality, proprietary and confidentiality and on disclosure frequency are under Articles 432(1), 432(2) and 433 of Regulation (EU) No 575/2013.

Part 1

Additional Capital and Risk Management Disclosures for Santander UK Group Holdings plc group

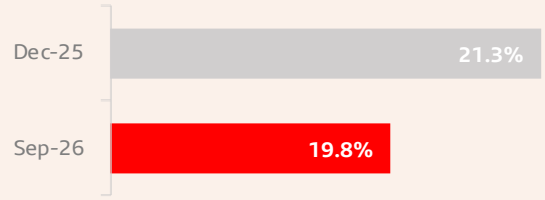
Executive Summary

COMMON EQUITY TIER 1 (CET1) RATIO



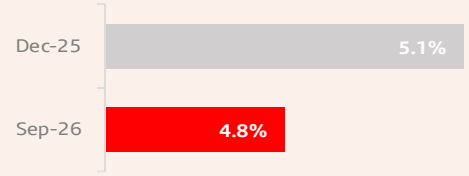
The CET1 capital ratio decreased to 14.0% (Dec-25: 15.7%) as we optimised capital levels alongside the acquisition of TSB and resumed declaring dividends, supported by positive organic capital generation.

TOTAL CAPITAL RATIO



Total capital ratio decreased to 19.8% (Dec-25: 21.3%), mainly reflecting the reduction in the CET1 ratio as outlined above.

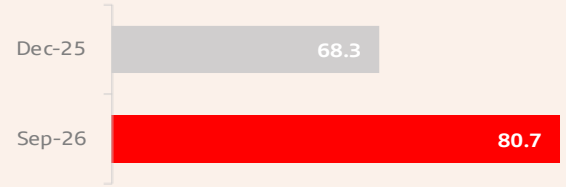
UK LEVERAGE RATIO



UK leverage ratio decreased to 4.8% (Dec-25: 5.1%), following optimisation of capital levels alongside the acquisition of TSB.

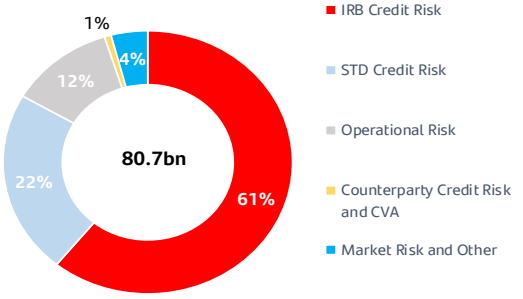
UK leverage exposure increased to £283.2bn (Dec-25: £251.7bn) due to the acquisition of TSB.

RISK-WEIGHTED ASSETS (RWAs) £bn

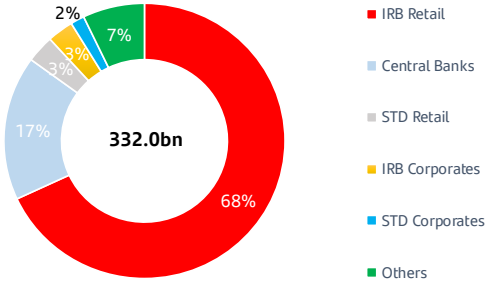


RWAs increased, mainly due to the acquisition of TSB.

RWA by type



EAD by exposure type



Key metrics (KM1)

The following table summarises Santander UK Group Holdings' Own Funds and key risk-based capital ratios at 30 September 2026 together with the previously disclosed quarter end information at 30 June 2026, 31 March 2026, 31 December 2025 and 30 September 2025. Further details on Risk Weighted Assets are included in the subsequent sections of this document.

		30 Sep 2026 £m	30 Jun 2026 £m	31 Mar 2026 £m	31 Dec 2025 £m	30 Sep 2025 £m
	Available own funds (amounts)					
1	Common Equity Tier 1 (CET1) capital	**11,329**	11,481	10,805	10,711	9,923
2	Tier 1 capital	**13,629**	13,781	13,105	12,811	12,023
3	Total capital	**15,940**	16,102	15,363	14,584	13,816
	Risk-weighted exposure amounts					
4	Total risk-weighted exposure amount	**80,683**	81,073	68,803	68,335	69,298
	Capital ratios (as a percentage of risk-weighted exposure amount)					
5	Common Equity Tier 1 ratio (%)	**14.0%**	14.2%	15.7%	15.7%	14.3%
6	Tier 1 ratio (%)	**16.9%**	17.0%	19.0%	18.7%	17.3%
7	Total capital ratio (%)	**19.8%**	19.9%	22.3%	21.3%	19.9%
	Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)				-	
UK 7a	Additional CET1 SREP requirements (%)	**2.39%**	2.39%	2.43%	2.43%	2.43%
UK 7b	Additional AT1 SREP requirements (%)	**0.80%**	0.80%	0.81%	0.81%	0.81%
UK 7c	Additional T2 SREP requirements (%)	**1.06%**	1.06%	1.08%	1.08%	1.08%
UK 7d	Total SREP own funds requirements (%)	**4.25%**	4.25%	4.32%	4.33%	4.32%
	Combined buffer requirement (as a percentage of risk-weighted exposure amount)				-	
8	Capital conservation buffer (%)	**2.50%**	2.50%	2.50%	2.50%	2.50%
UK 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	**-**	-	-	-	-
9	Institution specific countercyclical capital buffer (%)	**1.96%**	1.96%	1.96%	1.96%	1.96%
UK 9a	Systemic risk buffer (%)	**-**	-	-	-	-
10	Global Systemically Important Institution buffer (%)	**-**	-	-	-	-
UK 10a	Other Systemically Important Institution buffer	**-**	-	-	-	-
11	Combined buffer requirement (%)	**4.46%**	4.46%	4.46%	4.46%	4.46%
UK 11a	Overall capital requirements (%)	**16.71%**	16.71%	16.78%	16.79%	16.78%
12	CET1 available after meeting the total SREP own funds requirements (%)	**3.04%**	3.15%	5.55%	4.55%	3.15%
	Leverage ratio				-	
13	Total exposure measure excluding claims on central banks	**283,196**	283,205	249,895	251,659	254,871
14	Leverage ratio excluding claims on central banks (%)	**4.8%**	4.9%	5.1%	5.1%	4.7%
	Additional leverage ratio disclosure requirements				-	
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	**4.8%**	4.9%	5.1%	5.1%	4.7%
14b	Leverage ratio including claims on central banks (%)	**4.1%**	4.2%	4.6%	4.5%	4.2%
14c	Average leverage ratio excluding claims on central banks (%)	**4.8%**	5.0%	5.0%	4.7%	4.8%
14d	Average leverage ratio including claims on central banks (%)	**4.2%**	4.4%	4.5%	4.1%	4.3%
14e	Countercyclical leverage ratio buffer (%)	**0.7%**	0.7%	0.7%	0.7%	0.7%
	Liquidity Coverage Ratio				-	
15	Total high-quality liquid assets (HQLA) (Weighted value)	**60,204**	57,186	52,681	50,394	54,631
UK 16a	Cash outflows – Total weighted value	**37,174**	37,023	34,859	32,105	33,945
UK 16b	Cash inflows – Total weighted value	**2,684**	2,522	2,287	1,806	1,673
16	Total net cash outflows (adjusted value)	**34,490**	34,501	32,572	30,299	32,272
17	Liquidity coverage ratio (%)	**175%**	166%	162%	166%	169%
	Net Stable Funding Ratio					
18	Total available stable funding	**256,978**	257,705	218,542	215,317	211,367
19	Total required stable funding	**186,925**	187,498	160,010	159,497	157,774
20	NSFR ratio (%)	**137%**	137%	137%	135%	134%

Key metrics – Minimum Requirement for Own Funds and Eligible Liabilities (MREL) requirements (KM2)

The following table summarises key metrics about Own Funds and Eligible Liabilities available, and MREL requirements applied, for the Santander UK Group Holdings plc group:

		30 Sep 2026 £m	30 Jun 2026 £m	31 Mar 2026 £m	31 Dec 2025 £m	30 Sep 2025 £m
1	Total Own Funds and Eligible Liabilities available	**28,537**	26,971	27,008	24,664	24,981
1a	Fully loaded ECL accounting model Own Funds and Eligible Liabilities available	**28,537**	26,971	27,008	24,664	24,981
2	Total RWA at the level of the resolution group	**80,683**	81,073	68,803	68,335	69,298
3	Total Own Funds and Eligible Liabilities as a percentage of RWA	**35.4%**	33.3%	39.3%	36.1%	36.0%
3a	Fully loaded ECL accounting model Own Funds and Eligible Liabilities as a percentage of fully loaded ECL accounting model RWA	**35.4%**	33.3%	39.3%	36.1%	36.0%
4	UK Leverage exposure measure at the level of the resolution group	**283,196**	283,205	249,895	251,659	254,871
5	Total Own Funds and Eligible Liabilities as a percentage of UK leverage exposure measure [1]	**10.1%**	9.5%	10.8%	9.8%	9.8%
5a	Fully loaded ECL accounting model Own Funds and Eligible Liabilities as a percentage of fully loaded ECL accounting model UK leverage ratio exposure measure [1]	**10.1%**	9.5%	10.8%	9.8%	9.8%
6a	Does the subordination exemption in the antepenultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	**No**	No	No	No	No
6b	Does the subordination exemption in the penultimate paragraph of Section 11 of the FSB TLAC Term Sheet apply?	**No**	No	No	No	No
6c	If the capped subordination exemption applies, the amount of funding issued that ranks pari passu with Excluded Liabilities and that is recognised as Own Funds and Eligible Liabilities, divided by funding issued that ranks pari passu with Excluded Liabilities and that would be recognised as Own Funds and Eligible Liabilities if no cap was applied (%)	**n/a**	n/a	n/a	n/a	n/a

1 The MREL requirement for Santander UK Group Holdings plc, excluding capital buffers, is the higher of 2*(P1+P2A) of RWAs or 6.75% of Leverage Exposure.

Leverage Ratio

The following table summarises the Company's end point Tier 1 UK Leverage Ratio as at 30 September 2026 together with the previously disclosed quarter end information at 30 June 2026, 31 March 2026, 31 December 2025 and 30 September 2025. The UK Leverage Ratio is consistent with the Leverage Ratio applied to large UK banks under the framework defined by the Financial Policy Committee's review of the Leverage Ratio.

	30 Sep 2026 £m	30 Jun 2026 £m	31 Mar 2026 £m	31 Dec 2025 £m	30 Sep 2025 £m
Common Equity Tier 1 (CET1) capital (£m)	**11,329**	**11,481**	10,805	10,711	9,923
End point Additional Tier 1 (AT1) capital (£m)	**2,300**	**2,300**	2,030	2,045	2,071
End point Tier 1 capital (£m)	**13,629**	**13,781**	12,835	12,756	11,994
Leverage Exposure UK (£bn) (including claims on central banks)	**331.0**	**324.3**	283.6	284.9	288.5
Leverage Exposure UK1 (£bn) (excluding claims on central banks)	**283.2**	**283.2**	249.9	251.7	254.9
End point Tier 1 Leverage Ratio UK (incl. claims on central banks)	**4.1%**	**4.2%**	4.6%	4.5%	4.2%
End point Tier 1 Leverage Ratio UK[1] (excl. claims on central banks)	**4.8%**	**4.9%**	5.1%	5.1%	4.7%
Average Tier 1 Leverage Ratio UK1 (excl. claims on central banks)	**4.8%**	**5.0%**	5.0%	4.7%	4.8%

The leverage ratio decreased to 4.8% (Dec-25: 5.1%), following optimisation of capital levels alongside the acquisition of TSB which increased leverage exposure to £283.2bn (Dec-25: £251.7bn).

[1] Includes deductions permitted under the recommendation from the Financial Policy Committee on 25th July 2016.

Liquidity Coverage Ratio (LIQ1)

This table shows HoldCo Group's 12-month average LCR. The values presented below are the simple average of the preceding monthly periods ending on the reporting date as specified in the table:

UK 1 a	Quarter ending on	Total unweighted value (average)				Total weighted value (average)			
		30 Sep 2026 £m	30 Jun 2026 £m	31 Mar 2026 £m	31 Dec 2025 £m	30 Sep 2026 £m	30 Jun 2026 £m	31 Mar 2026 £m	31 Dec 2025 £m
UK-1b	Number of data points used in the calculation of averages	**12**	12	12	12	**12**	12	12	12
	HIGH-QUALITY LIQUID ASSETS								
1	Total high-quality liquid assets (HQLA)					**54,748**	53,462	52,131	50,942
	CASH-OUTFLOWS								
2	Retail deposits and deposits from small business customers, of which:	**172,073**	161,820	154,138	153,368	**10,037**	9,437	8,990	9,008
3	Stable deposits	**138,213**	129,355	122,590	119,453	**6,911**	6,468	6,130	5,973
4	Less stable deposits	**25,549**	24,568	23,921	25,780	**3,126**	2,970	2,861	3,035
5	Unsecured wholesale funding	**24,928**	25,026	25,163	24,579	**16,352**	16,564	16,704	16,100
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	**1,551**	1,596	1,603	1,605	**365**	376	379	381
7	Non-operational deposits (all counterparties)	**21,142**	21,018	21,049	20,654	**13,752**	13,777	13,815	13,399
8	Unsecured debt	**2,235**	2,412	2,511	2,320	**2,235**	2,412	2,511	2,320
9	Secured wholesale funding					**81**	75	72	72
10	Additional requirements	**13,957**	12,967	12,307	12,439	**6,083**	6,059	6,021	6,101
11	Outflows related to derivative exposures and other collateral requirements	**4,897**	4,899	4,867	4,938	**4,897**	4,899	4,867	4,938
12	Outflows related to loss of funding on debt products	**-**	-	-	-	**-**	-	-	-
13	Credit and liquidity facilities	**9,060**	8,068	7,440	7,501	**1,186**	1,160	1,154	1,163
14	Other contractual funding obligations	**310**	169	93	72	**224**	99	35	22
15	Other contingent funding obligations	**29,464**	29,372	28,774	28,086	**2,863**	2,804	2,646	2,515
16	**TOTAL CASH OUTFLOWS**					**35,640**	35,038	34,468	33,818
	CASH-INFLOWS								
17	Secured lending (e.g reverse repos)	**12,155**	13,526	13,037	12,135	**122**	82	51	15
18	Inflows from fully performing exposures	**2,641**	2,482	2,380	2,323	**1,811**	1,687	1,602	1,557
19	Other cash inflows	**971**	938	838	906	**427**	382	276	333
20	**TOTAL CASH INFLOWS**	**13,986**	**15,190**	**16,255**	**15,364**	**2,360**	2,151	1,929	1,905
UK-20c	Inflows Subject to 75% Cap	**13,986**	15,190	16,255	15,364	**2,360**	2,151	1,929	1,905
	TOTAL ADJUSTED VALUE								
UK-21	**LIQUIDITY BUFFER**					**54,748**	**53,462**	**52,131**	**50,942**
22	**TOTAL NET CASH OUTFLOWS**					**33,280**	**32,887**	**32,539**	**31,913**
23	**LIQUIDITY COVERAGE RATIO**					**165%**	**163%**	**160%**	**160%**

Qualitative information on LCR (LIQB)

Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time The LCR requirement (weighted) is broadly consistent over time, driven mainly by deposits. Corporate deposits contribute a greater requirement despite the significantly larger value of Retail deposits, reflecting the standardised LCR weighting. The 12 month average HQLA increased in Q3 as a result of higher customer deposits and Wholesale Funding volumes. The LCR maintains a significant surplus to both internal and regulatory requirements.
Explanations on the changes in the LCR over time The 12 month average LCR of 165% reflects our continued strong liquidity position.
Explanations on the actual concentration of funding sources Santander UK is largely funded through customer deposits (£229bn), of which c.85% is Retail and Business Banking. We also have c£62.5bn of Wholesale Funding which includes secured, unsecured term funding as well as c£4.5bn of TFSME Funding.
High-level description of the composition of the institution`s liquidity buffer. The liquidity buffer is predominantly made up of Level 1 assets. Approximately 97% of the weighted liquidity buffer consists of Level 1 assets, primarily cash held in our Bank of England Reserve Account.
Derivative exposures and potential collateral calls The main drivers of derivative exposures / potential collateral calls are the Historic Look Back Approach (HLBA) to calculating collateral requirements in the LCR and collateral outflows due to counterparties in the event of a deterioration of our own credit quality.
Currency mismatch in the LCR We have no material mismatch in our currency LCRs, with most of the funding raised in currency swapped back to GBP and the remainder being used to fund structural currency assets.
Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile n/a

RWA and Capital Requirements

Overview of risk weighted exposure amounts (OV1)

The following table details RWA and equivalent Own Funds Requirements. Own Funds Requirements are calculated as RWA multiplied by 8%:

		Risk Weighted Exposure Amounts (RWEAs)		Total Own Funds Requirements
		30 Sep 2026 £bn	30 Jun 2026 £bn	30 Sep 2026 £bn
1	**Credit risk (excluding CCR) 1**	**67.3**	67.7	**5.4**
2	Of which the standardised approach	**18.2**	17.7	**1.5**
3	Of which the foundation IRB (FIRB) approach	**2.4**	2.5	**0.2**
4	Of which slotting approach	**1.8**	2.3	**0.1**
UK 4a	Of which equities under the simple risk weighted approach	**0.0**	-	**0.0**
5	Of which the advanced IRB (AIRB) approach	**44.9**	45.2	**3.6**
6	**Counterparty credit risk - CCR 1**	**0.6**	0.7	**0.0**
7	Of which the standardised approach	**0.3**	0.3	**0.0**
8	Of which internal model method (IMM)	**-**	-	**-**
UK 8a	Of which exposures to a CCP	**0.0**	0.1	**0.0**
UK 8b	Of which credit valuation adjustment - CVA	**0.2**	0.2	**0.0**
9	Of which other CCR	**0.1**	0.1	**0.0**
15	**Settlement risk**	**-**	-	**-**
16	**Securitisation exposures in the non-trading book (after the cap) 2**	**3.0**	3.0	**0.3**
17	Of which SEC-IRBA approach	**1.1**	0.9	**0.1**
18	Of which SEC-ERBA (including IAA)	**0.8**	1.0	**0.1**
19	Of which SEC-SA approach	**1.1**	1.1	**0.1**
UK 19a	Of which 1250% / deduction	**-**	-	**-**
20	**Position, foreign exchange and commodities risks (Market risk) 1**	**0.3**	0.2	**0.0**
21	Of which the standardised approach	**0.3**	0.2	**0.0**
22	Of which IMA	**-**	-	**-**
UK 22a	**Large exposures**	**-**	-	**-**
23	**Operational risk1**	**9.5**	9.5	**0.8**
UK 23a	Of which basic indicator approach	**-**	-	**-**
UK 23b	Of which standardised approach	**9.5**	9.5	**0.8**
UK 23c	Of which advanced measurement approach	**-**	-	**-**
24	**Amounts below the thresholds for deduction (subject to 250% risk weight)**	**-**	-	**-**
29	**Total1**	**80.7**	81.1	**6.5**

[1] Balances which are not visible due to rounding have been included in the total.
[2] Includes 13 Significant Risk Transfer transactions which are subject to re-characterisation risk.

RWEA flow statements of credit risk exposures under the IRB approach (CR8) and RWEA flow statements of credit risk exposures under the standardised approach[1]

RWEA flow statements of credit risk exposures under IRB approach (CR8)

		RWEA £bn	Capital requirements
1	**Risk weighted assets as at 30 June 2026**	**50.9**	**4.1**
2	Asset size	0.5	0.0
3	Asset quality	(0.8)	(0.1)
4	Model updates	0.0	0.0
5	Methodology and policy	-	-
6	Acquisitions and disposals	-	-
7	Foreign exchange movements	-	-
8	Other	(0.4)	0.0
9	**Risk weighted assets as at 30 September 2026**	**50.2**	**4.0**

RWEA flow statements of credit risk exposures under standardised approach

		RWEA £bn	Capital requirements
1	**Risk weighted assets as at 30 June 2026**	**19.8**	**1.6**
2	Asset size	0.3	0.0
3	Asset quality	(0.1)	0.0
4	Model updates	-	-
5	Methodology and policy	0.1	0.0
6	Acquisitions and disposals	-	-
7	Foreign exchange movements	-	-
8	Other	-	-
9	**Risk weighted assets as at 30 September 2026**	**20.1**	**1.6**

The increase in IRB RWAs attributable to asset size is primarily driven by growth in the corporate portfolio. The decrease in asset quality in IRB was due to the modelled probabilities of default (PDs) primarily in the mortgage portfolio. Other movements under the IRB approach reflect portfolio optimisation through securitisation activity. The increase in standardised RWAs is driven by asset growth in the Retail consumer and credit card portfolios.

1 Table excludes CVA

Part 2

September 2026 Additional Capital and Risk Management Disclosures for Santander UK plc Group

Introduction

As a wholly-owned large subsidiary under UK CRR, Santander UK plc (the RFB) is required to produce and publish annually a specified number of Pillar 3 disclosures rather than a complete set of Pillar 3 disclosures. In accordance with the EBA guidelines on disclosure frequency[1] , the RFB has assessed the need to publish capital-related disclosures more frequently than annually, and the disclosures deemed appropriate for more frequent publication have been included in the additional capital disclosures set out in this document. All disclosures cover the consolidated RFB Group position.

[1] EBA guidelines on materiality, proprietary and confidentiality and on disclosure frequency are under Articles 432(1), 432(2) and 433 of Regulation (EU) No 575/2013.

Key metrics (KM1)

The following table summarises the RFB Group's Own Funds and key risk-based capital ratios at 30 September 2026, together with the previously disclosed quarter end information at 30 June 2026, 31 March 2026, 31 December 2025 and 30 September 2025. Further details on Risk Weighted Assets are included in the subsequent sections of this document.

		30 Sep 2026 £m	30 Jun 2026 £m	31 Mar 2026 £m	31 Dec 2025 £m	30 Sep 2025 £m
	Available own funds (amounts)					
1	Common Equity Tier 1 (CET1) capital	**11,222**	11,370	10,692	10,601	9,848
2	Tier 1 capital	**13,282**	13,430	12,752	12,461	11,708
3	Total capital	**15,638**	15,800	15,115	14,315	13,549
	Risk-weighted exposure amounts					
4	Total risk-weighted exposure amount	**79,487**	79,849	67,736	67,231	68,216
	Capital ratios (as a percentage of risk-weighted exposure amount)					
5	Common Equity Tier 1 ratio (%)	**14.1%**	14.2%	15.8%	15.8%	14.4%
6	Tier 1 ratio (%)	**16.7%**	16.8%	18.8%	18.5%	17.2%
7	Total capital ratio (%)	**19.7%**	19.8%	22.3%	21.3%	19.9%
	Additional own funds requirements based on SREP (as a percentage of risk-weighted exposure amount)					
UK 7a	Additional CET1 SREP requirements (%)	**2.40%**	2.40%	2.44%	2.44%	2.44%
UK 7b	Additional AT1 SREP requirements (%)	**0.80%**	0.80%	0.82%	0.81%	0.81%
UK 7c	Additional T2 SREP requirements (%)	**1.07%**	1.07%	1.08%	1.09%	1.08%
UK 7d	Total SREP own funds requirements (%)	**4.27%**	4.26%	4.34%	4.34%	4.34%
	Combined buffer requirement (as a percentage of risk-weighted exposure amount)					
8	Capital conservation buffer (%)	**2.50%**	2.50%	2.50%	2.50%	2.50%
UK 8a	Conservation buffer due to macro-prudential or systemic risk identified at the level of a Member State (%)	**-**	-	-	-	-
9	Institution specific countercyclical capital buffer (%)	**1.98%**	1.98%	1.98%	1.98%	1.98%
UK 9a	Systemic risk buffer (%)	**-**	-	-	-	-
10	Global Systemically Important Institution buffer (%)	**-**	-	-	-	-
UK 10a	Other Systemically Important Institution buffer	**1.00%**	1.00%	1.00%	1.00%	1.00%
11	Combined buffer requirement (%)	**5.48%**	5.48%	5.48%	5.48%	5.48%
UK 11a	Overall capital requirements (%)	**17.75%**	17.74%	17.82%	17.82%	17.82%
12	CET1 available after meeting the total SREP own funds requirements (%)	**1.93%**	2.04%	4.50%	3.47%	2.04%
	Leverage ratio					
13	Total exposure measure excluding claims on central banks	**278,819**	278,858	246,039	247,722	250,880
14	Leverage ratio excluding claims on central banks (%)	**4.8%**	4.8%	5.2%	5.0%	4.7%
	Additional leverage ratio disclosure requirements					
14a	Fully loaded ECL accounting model leverage ratio excluding claims on central banks (%)	**4.8%**	4.8%	5.2%	5.0%	4.7%
14b	Leverage ratio including claims on central banks (%)	**4.1%**	4.2%	4.6%	4.5%	4.2%
14c	Average leverage ratio excluding claims on central banks (%)	**4.7%**	5.0%	5.0%	4.6%	4.8%
14d	Average leverage ratio including claims on central banks (%)	**4.1%**	4.4%	4.4%	4.1%	4.3%
14e	Countercyclical leverage ratio buffer (%)	**0.7%**	0.7%	0.7%	0.7%	0.7%
	Liquidity Coverage Ratio					
15	Total high-quality liquid assets (HQLA) (Weighted value)	**57,017**	54,168	49,564	46,888	51,094
UK 16a	Cash outflows – Total weighted value	**35,773**	35,693	33,641	30,740	32,667
UK 16b	Cash inflows – Total weighted value	**2,649**	2,502	2,254	1,789	1,653
16	Total net cash outflows (adjusted value)	**33,124**	33,191	31,387	28,951	31,014
17	Liquidity coverage ratio (%)	**172%**	163%	158%	162%	165%
	Net Stable Funding Ratio					
18	Total available stable funding	**253,346**	253,485	214,349	211,913	208,440
19	Total required stable funding	**184,527**	184,718	157,216	156,768	155,356
20	NSFR ratio (%)	**137%**	137%	136%	135%	134%

Leverage Ratio

The following table summarises the RFB Group's end point Tier 1 UK Leverage Ratio at 30 September 2026 together with the previously disclosed quarter end information at 30 June 2026, 31 March 2026, 31 December 2025 and 30 September 2025. This is consistent with the Leverage Ratio applied to large UK banks under the framework defined by the Financial Policy Committee's review of the Leverage Ratio:

	30 Sep 2026 £m	30 Jun 2026 £m	31 Mar 2026 £m	31 Dec 2025 £m	30 Sep 2025 £m
Common Equity Tier 1 (CET1) capital (£m)	**11,222**	11,370	10,692	10,601	9,848
End point Additional Tier 1 (AT1) capital (£m)	**2,060**	2,060	1,999	1,860	1,860
End point Tier 1 capital (£m)	**13,282**	13,430	12,691	12,461	11,708
Leverage Exposure UK (£bn) (including claims on central banks)	**324.3**	317.6	277.3	277.8	281.3
Leverage Exposure UK1 (£bn) (excluding claims on central banks)	**278.8**	278.9	246.0	247.7	250.9
End point Tier 1 Leverage Ratio UK (incl. claims on central banks)	**4.1%**	4.2%	4.6%	4.5%	4.2%
End point Tier 1 Leverage Ratio UK[1] (excl. claims on central banks)	**4.8%**	4.8%	5.2%	5.0%	4.7%
Average Tier 1 Leverage Ratio UK1 (excl. claims on central banks)	**4.7%**	5.0%	5.0%	4.6%	4.8%

The leverage ratio decreased to 4.8% (Dec-25: 5.0%), following optimisation of capital levels alongside the acquisition of TSB which increased leverage exposure to £278.8bn (Dec-25: £247.7bn).

Liquidity Coverage Ratio (LIQ1)

The values presented below are the simple average of the preceding monthly periods ending on the reporting date as specified in the table:

UK 1 a	Quarter ending on	Total unweighted value (average)				Total weighted value (average)			
		30 Sep 2026 £m	30 Jun 2026 £m	31 Mar 2026 £m	31 Dec 2025 £m	30 Sep 2026 £m	30 Jun 2026 £m	31 Mar 2026 £m	31 Dec 2025 £m
UK-1b	Number of data points used in the calculation of averages	**12**	12	12	12	**12**	12	12	12
	HIGH-QUALITY LIQUID ASSETS								
1	Total high-quality liquid assets (HQLA)					**51,560**	50,181	48,741	47,445
	CASH-OUTFLOWS								
2	Retail deposits and deposits from small business customers, of which:	**169,424**	159,130	151,420	150,626	**9,857**	9,248	8,797	8,814
3	Stable deposits	**138,213**	129,355	122,590	119,453	**6,911**	6,468	6,130	5,973
4	Less stable deposits	**24,374**	23,349	22,670	24,508	**2,946**	2,780	2,668	2,841
5	Unsecured wholesale funding	**23,645**	23,850	23,923	23,147	**15,502**	15,770	15,848	15,077
6	Operational deposits (all counterparties) and deposits in networks of cooperative banks	**1,551**	1,596	1,603	1,605	**365**	376	379	381
7	Non-operational deposits (all counterparties)	**19,921**	19,886	19,884	19,278	**12,964**	13,027	13,033	12,432
8	Unsecured debt	**2,173**	2,367	2,436	2,264	**2,173**	2,367	2,436	2,264
9	Secured wholesale funding					**81**	75	72	72
10	Additional requirements	**13,627**	12,632	11,968	12,098	**5,764**	5,735	5,692	5,771
11	Outflows related to derivative exposures and other collateral requirements	**4,586**	4,583	4,546	4,615	**4,586**	4,583	4,546	4,615
12	Outflows related to loss of funding on debt products	**-**	-	-	-	**-**	-	-	-
13	Credit and liquidity facilities	**9,042**	8,049	7,422	7,483	**1,178**	1,152	1,146	1,156
14	Other contractual funding obligations	**309**	169	93	71	**224**	99	35	21
15	Other contingent funding obligations	**29,464**	29,372	28,774	28,085	**2,863**	2,804	2,646	2,515
16	**TOTAL CASH OUTFLOWS**					**34,291**	33,731	33,090	32,270
	CASH-INFLOWS								
17	Secured lending (e.g reverse repos)	**12,155**	13,526	13,037	12,135	**122**	82	51	15
18	Inflows from fully performing exposures	**2,614**	2,455	2,357	2,301	**1,792**	1,668	1,587	1,544
19	Other cash inflows	**968**	937	837	905	**424**	382	276	332
20	**TOTAL CASH INFLOWS**	**13,957**	**15,162**	**16,231**	**15,341**	**2,338**	2,131	1,914	1,891
UK-20c	Inflows Subject to 75% Cap	**13,957**	15,162	16,231	15,341	**2,338**	2,131	1,914	1,891
	TOTAL ADJUSTED VALUE								
UK-21	**LIQUIDITY BUFFER**			-	-	**51,560**	**50,181**	**48,741**	**47,445**
22	**TOTAL NET CASH OUTFLOWS**			-	-	**31,952**	**31,600**	**31,176**	**30,379**
23	**LIQUIDITY COVERAGE RATIO**			-	-	**161%**	**159%**	**156%**	**156%**

Qualitative information on LCR (LIQB)

Explanations on the main drivers of LCR results and the evolution of the contribution of inputs to the LCR's calculation over time The LCR requirement (weighted) is broadly consistent over time, driven mainly by deposits. Corporate deposits contribute a greater requirement despite the significantly larger value of Retail deposits, reflecting the standardised LCR weighting. The 12 month average HQLA increased in Q3 as a result of higher customer deposits and Wholesale Funding volumes. The LCR maintains a significant surplus to both internal and regulatory requirements.
Explanations on the changes in the LCR over time The 12 month average LCR of 161% reflects our continued strong liquidity position.
Explanations on the actual concentration of funding sources Santander UK is largely funded through customer deposits (£223bn), of which c.84% is Retail and Business Banking. We also have c£61.9bn of Wholesale Funding which includes secured, unsecured term funding as well as c£4.5bn of TFSME Funding.
High-level description of the composition of the institution`s liquidity buffer. The liquidity buffer is predominantly made up of Level 1 assets. Approximately 97% of the weighted liquidity buffer consists of Level 1 assets, primarily cash held in our Bank of England Reserve Account.
Derivative exposures and potential collateral calls The main drivers of derivative exposures / potential collateral calls are the Historic Look Back Approach (HLBA) to calculating collateral requirements in the LCR and collateral outflows due to counterparties in the event of a deterioration of our own credit quality.
Currency mismatch in the LCR We have no material mismatch in our currency LCRs, with most of the funding raised in currency swapped back to GBP and the remainder being used to fund structural currency assets.
Other items in the LCR calculation that are not captured in the LCR disclosure template but that the institution considers relevant for its liquidity profile n/a

RWA and Capital Requirements

Overview of risk weighted exposure amounts (OV1)

The following table details RWA and equivalent Own Funds Requirements. Own Funds Requirements are calculated as RWA multiplied by 8%:

		Risk Weighted Exposure Amounts (RWEAs)		Total Own Funds Requirements
		30 Sep 2026 £bn	30 Jun 2026 £bn	30 Sep 2026 £bn
1	**Credit risk (excluding CCR) 1**	**66.2**	66.7	**5.3**
2	Of which the standardised approach	**17.5**	17.1	**1.4**
3	Of which the foundation IRB (FIRB) approach	**2.4**	2.5	**0.2**
4	Of which slotting approach	**1.8**	2.3	**0.1**
UK 4a	Of which equities under the simple risk weighted approach	**0.0**	-	**0.0**
5	Of which the advanced IRB (AIRB) approach	**44.5**	44.8	**3.6**
6	**Counterparty credit risk - CCR 1**	**0.6**	0.6	**0.0**
7	Of which the standardised approach	**0.3**	0.3	**0.0**
8	Of which internal model method (IMM)	**-**	-	**-**
UK 8a	Of which exposures to a CCP	**0.0**	-	**0.0**
UK 8b	Of which credit valuation adjustment - CVA	**0.2**	0.2	**0.0**
9	Of which other CCR	**0.1**	0.1	**0.0**
15	**Settlement risk**	**-**	-	**-**
16	**Securitisation exposures in the non-trading book (after the cap) 2**	**3.0**	3.0	**0.3**
17	Of which SEC-IRBA approach	**1.1**	0.9	**0.1**
18	Of which SEC-ERBA (including IAA)	**0.8**	1.0	**0.1**
19	Of which SEC-SA approach	**1.1**	1.1	**0.1**
UK 19a	Of which 1250% / deduction	**-**	-	**-**
20	**Position, foreign exchange and commodities risks (Market risk) 1**	**0.3**	0.2	**0.0**
21	Of which the standardised approach	**0.3**	0.2	**0.0**
22	Of which IMA	**-**	-	**-**
UK 22a	**Large exposures**	**-**	-	**-**
23	**Operational risk1**	**9.4**	9.4	**0.8**
UK 23a	Of which basic indicator approach	**-**	-	**-**
UK 23b	Of which standardised approach	**9.4**	9.4	**0.8**
UK 23c	Of which advanced measurement approach	**-**	-	**-**
24	**Amounts below the thresholds for deduction (subject to 250% risk weight)**	**-**	-	**-**
29	**Total 1**	**79.5**	79.9	**6.4**

[1] Balances which are not visible due to rounding have been included in the total.
[2] Includes 13 Significant Risk Transfer transactions which are subject to re-characterisation risk.

RWEA flow statements of credit risk exposures under the IRB approach (CR8) and RWEA flow statements of credit risk exposures under the standardised approach[1]

RWEA flow statements of credit risk exposures under IRB approach (CR8)

		RWEA £bn	Capital requirements
1	**Risk weighted assets as at 30 June 2026**	**50.5**	**4.0**
2	Asset size	0.4	0.0
3	Asset quality	(0.7)	(0.1)
4	Model updates	0.0	0.0
5	Methodology and policy	-	-
6	Acquisitions and disposals	-	-
7	Foreign exchange movements	-	-
8	Other	(0.4)	0.0
9	**Risk weighted assets as at 30 September 2026**	**49.8**	**3.9**

RWEA flow statements of credit risk exposures under standardised approach

		RWEA £bn	Capital requirements
1	**Risk weighted assets as at 30 June 2026**	**19.2**	**1.5**
2	Asset size	0.2	0.0
3	Asset quality	(0.1)	0.0
4	Model updates	-	-
5	Methodology and policy	0.1	0.0
6	Acquisitions and disposals	-	-
7	Foreign exchange movements	-	-
8	Other	-	-
9	**Risk weighted assets as at 30 September 2026**	**19.4**	**1.5**

The increase in IRB RWAs attributable to asset size is primarily driven by growth in the corporate portfolio. The decrease in asset quality in IRB was due to the modelled probabilities of default (PDs) primarily in the mortgage portfolio. Other movements under the IRB approach reflect portfolio optimisation through securitisation activity. The increase in standardised RWAs is driven by asset growth in the Retail consumer and credit card portfolios.

[1] Table excludes CVA.